

School of Dental Medicine Orientation

August 4, 2014

Presented by: Nicole Griffo
Kevin Ryan

The Financial Aid Office

- **Location: 104 Harriman Hall**
- **Advisors available by appointment by calling:
716-645-8232**
- **Hours: Mon-Fri 8:30am-5:00pm**
- **Walk-ins: Mon-Fri- 11:30am-1:00pm**

FAFSA

- File your FAFSA every year after January 1st and by March 1st (priority filing date). This can be filed on line at: www.fafsa.gov

The Award Letter

- Once your FAFSA has been filed, the University at Buffalo will receive your information electronically and will automatically package you with financial aid.
- Once you have been notified that your financial aid is available on the HUB to view, review it immediately and follow the instructions to accept or decline. Don't forget to "SUBMIT" the aid you accept.
- Also, do not forget to electronically fill out your EMPN and Entrance Counseling. Only has to be completed once at: <https://studentloans.gov/>

The Financial Aid Budget

- The Dental School 2015-16 budgets are posted on the Financial Aid website under “Estimated Cost of Attendance”.
- <http://financialaid.buffalo.edu/costs/dentalcost.php>
- Please note these can change

2015-2016 Dental School Cost of Attendance

Item	Off campus 9.5 Months Year 1	Off campus 9.5 Months Year 2	Off campus 9.5 Months Year 3	Off campus 9.5 Months Year 4
Tuition	32,960	32,960	32,960	32,960
<u>Comprehensive Fee</u> ¹	1,818	1,818	1,818	1,818
Student Activity Fee	200	200	200	200
Anatomy Equipment Fee	262	0	0	0
<u>Academic Excellence Fee</u>	300	300	300	300
<u>Housing</u>	11,001	11,001	11,001	11,001
Board Allowances	3,724	3,724	3,724	3,724
Books/Supplies	14,784*	12,614**	11,419***	7,936****
Personal	2,660	2,660	2,660	2,660
Transportation	2,300	2,300	2,300	2,300
Direct Loan Origination Fee	220	220	220	220
Total for New York State Residents	\$70,229	\$67,797	\$66,602	\$63,119
Additional Cost for non-New York State Residents	+ \$43,220	+ \$43,220	+ \$43,220	+ \$43,220
Total for non-New York State Residents	\$113,449	\$111,017	\$109,822	\$106,339

How do we determine your Budget?

- This is determined by the Dental School and Financial Aid Office and covers only 9.5 months. Budget accordingly.
The maximum federal Unsubsidized Stafford loan eligibility per academic year is \$40,500. Interest Rate is 5.84%

Budget Adjustments

- Budget adjustments may be possible. Very Limited
- This can be determined by meeting with a financial aid advisor during the academic year 8/1-5/1.
- Health Insurance premiums: \$1,903 (UB charges this for the full year in the fall semester only)

Federal Direct Stafford Loans

- For 1st Year Dental Students
Federal Direct Stafford loans will be divided:
 - 56% -Fall Semester
 - 44%-Spring Semester

Graduate PLUS Loans:

- You may borrow up to the cost of attendance less other financial aid awarded.
- Federal loan program with a fixed interest rate of 6.84%
- Credit check required.
- A separate promissory note and entrance counseling session is required.
- Detailed instructions are located at: <http://financialaid.buffalo.edu/graduate/plus.php>

Direct Deposit:

Sign up in the HUB!

Under your Student Center in the Finances section under “Payment Options”

- Paper refund checks can take up to 2-6 weeks to arrive through the mail.
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Economically Disadvantaged First Professional Study Program (EDPS)

- To be considered for this partial tuition waiver, you must:
- Be enrolled as a professional student in the Medical, Dental, Pharmacy or Law Schools
- File your FAFSA by March 1 of each award year
- Be a resident of New York State
- Be either a U.S. citizen, or eligible non-citizen
- Have a demonstrated Exceptional Financial Need
- Meet income requirements based on your family size.
- Must Include parent information on FAFSA

Health Professions Loans

- You must provide your parental information on the FAFSA to be considered
- File the FAFSA by March 1st
- Subsidized- 5% fixed rate, 12 month grace period
- Required paperwork must be completed each semester
 - Will be mailed to the local address on file

New York State Residency Requirements for Tuition Purposes

- Refer to the Student Accounts Website for detailed information. <http://studentaccounts.buffalo.edu/policies/residency.php>
- **Deadlines are: Fall Semester: 7/15, Spring: 12/1 and Summer: 6/1.**

NSLDS: National Student Loan Data System:

- Check your federal student loans balances every year at:
www.nslds.ed.gov
- You will need your FSA User ID and password to access your information

Your Bill

- Bills are available on the HUB on the billing dates listed on the Student Accounts website
 - Fall 2014 eBills Issued:
July 27, 2015
 - Fall 2014 eBills Due:
August 26, 2015
- All bill notifications are e-mailed to your UB address only--bills can then be viewed on the HUB.
- Payments can be made online in the HUB or in person (cash or check only).
- You will incur up to a \$30-\$50 late fee for every due date the bill is not paid.
- Payment plans are available. A fee of \$45/semester will be charged to your account for this service. Sign up through the HUB under payment options.

Student Accounts Office

- Email:

UBstudentaccounts@buffalo.edu

- Phone:

(716)645-1800

- Website:

www.studentaccounts.buffalo.edu

The Financial Aid Office:

- Location: 104 Harriman Hall

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Questions and Answers (Q&A)

